Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name VESTA ENERGY CORP **VESTA** Reporting Year From 2020/01/01 To: 2020/12/31 **Date submitted** 2021/05/13 Original Submission Reporting Entity ESTMA Identification Number E755675 O Amended Report Other Subsidiaries Included (optional field) For Consolidated Reports - Subsidiary E212127 VESTA ENERGY LTD Reporting Entities Included in Report: Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Michael Koy 2021/05/07 Date

Chief Financial Officer

Position Title

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number	From		To: /ESTA ENERGY CORP E755675	2020/12/31			CAD					
Subsidiary Reporting Entities (if necessary)		E2	12127 VESTA ENERGY LTD									
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada -Alberta	Government of Alberta		3,850,000	6,000,000	1,010,000		40,000				Oil royalties of \$5,622,173 paid in-kind at fair market value of the crude oil volumes taken in-kind. Credits received from APMC totalled \$9,704. Gas royalty credits from the Department for Energy totalled \$774,152. Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Alberta Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy	
Canada -Alberta	Municipality of Lacombe County		810,000							810,000		
Canada -Alberta	Red Deer County		810,000							810,000		
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 2020/01/01		To: 2020/12/31 VESTA ENERGY CORP E755675 E212127 VESTA ENERGY LTD		Currency of the Report CAD								
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Canada -Alberta	Joffre	3,150,000	3,270,000	520,000					6,940,000	Oil royalties of \$3,069,622 paid in-kind at fair market value of the crude oil volumes taken in-kind			
Canada -Alberta	Sylvan	2,320,000	2,730,000	490,000		40,000			5,580,000	Oil royalties of \$2,552,551 paid in-kind at fair market value of the crude oil volumes taken in-kind			
			i and the second										
Additional Notes ³ :													