Extractive Sector	O vesta									
Reporting Entity Name										
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-27				
Reporting Entity ESTMA Identification Number	E755675		 Original Sul Amended R 							
Other Subsidiaries Included (optional field)										
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E212127 VESTA ENERGY LTD									
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		Michae	el Koy		Date	2022-05-27				
Position Title		Chief Finan	cial Officer							

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	V	To: ESTA ENERGY CORP E755675 2127 VESTA ENERGY LTD	2021-12-31		Currency of the Report	CAD				
incoessury;	Payments by Payee										
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		2,190,000	10,500,000	1,300,000					13,990,000	Oil royalties of \$11,226,329 paid in-kind at fair market value of the crude oil volumes taken in- kind. Credits received from APMC totalled \$1,251,832. Gas royalty credits from the Department for Energy totalled \$727,301. Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Alberta Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy
Canada -Alberta	Municipality of Lacombe County		680,000							680,000	
Canada -Alberta	Red Deer County		750,000							750,000	
Additional Notes:											

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	To: VESTA ENERGY CORP E755675 E212127 VESTA ENERGY LT	2021-12-31 D		Currency of the Report	CAD				
Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Canada -Alberta	Joffre	2,300,000	5,810,000	590,000					8,700,000	Oil royalties of \$6,300,126 paid in-kind at fair market value of the crude oil volumes taken in- kind. Credits received from APMC totalled \$702,518. Gas royalty credits from the Department for Energy totalled \$293,142.	
Canada -Alberta	Sylvan	1,320,000	4,690,000	710,000					6,720,000	Oil royalties of \$4,926,203 paid in-kind at fair market value of the crude oil volumes taken in- kind. Credits received from APMC totalled \$549,314. Gas royalty credits from the Department for Energy totalled \$434,159.	
Additional Notes ³ :											